

**Statement of Statutory and Contractual Obligations**

Budget Year: 2011  
Municipality/City: CULASI  
Province: ANTIQUE

| 1. Statutory and Contractual Obligations   | Amount        |
|--------------------------------------------|---------------|
| 1.1 Terminal leave and Retirement benefits | 662,000.00    |
| 1.2 Subsidies & Laundry Allowances         | 277,200.00    |
| 1.3 GSIS Contributions                     | 2,122,874.00  |
| 1.4 Pag-ibig Contributions                 | 121,200.00    |
| 1.5 Phil - Health Contributions            | 212,412.00    |
| 1.6 Hazard Pay (Magna Carta)               | 467,406.00    |
| 1.7 E C C                                  | 121,200.00    |
| 1.8 Hazard Pay                             | 5,424.00      |
| 1.9 Debt Service                           | -             |
| Sub-Total                                  | 3,989,716.00  |
| 2. Budgetary Requirements                  |               |
| 2.1 20 % Development Fund                  | 12,451,932.20 |
| 2.2 5 % Calamity Fund                      | 3,357,183.05  |
| 2.3 Financial Assistance to Barangays      | 44,000.00     |
| Sub-Total                                  | 15,853,115.25 |
| GRAND - TOTAL                              | 19,842,831.25 |

Certified Correct:

Local Finance Committee:

FILMA Y. HILARIO  
Local Budget Officer

GLORIA A. CADIAO  
Municipal Treasurer

SYLVIA O. MALACAD  
MPDC

Approved:

JOEL A. LOMUGDANG  
Municipal Mayor

BESF Table No. 5

Summary Statement of Statutory and Contractual  
Obligations and Budgetary Requirements

Budget Year: 2012  
Municipality/City: CULASI  
Province: ANTIQUE

| 1. Statutory and Contractual Obligations   | Amount        |
|--------------------------------------------|---------------|
| 1.1 Terminal leave and Retirement benefits | 1,851,586.00  |
| 1.2 Subsidies & Laundry Allowances         | 277,200.00    |
| 1.3 GSIS Contributions                     | 2,054,690.00  |
| 1.4 Pag-ibig Contributions                 | 106,800.00    |
| 1.5 Phil - Health Contributions            | 218,700.00    |
| 1.6 Hazard Pay (Magna Carta)               | 467,406.00    |
| 1.7 E C C                                  | 106,800.00    |
| 1.8 Hazard Pay                             | 5,424.00      |
| 1.9 Productivity Pay                       | 174,000.00    |
| 2.O Debt Service                           | -             |
| Sub-Total                                  | 5,262,606.00  |
| 2. Budgetary Requirements                  |               |
| 2.1 20 % Development Fund                  | 12,831,791.00 |
| 2.2 5 % Calamity Fund                      | 3,562,422.90  |
| 2.3 Financial Assistance to Barangays      | 44,000.00     |
| Sub-Total                                  | 16,438,213.90 |
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|                                            |               |
|                                            |               |
|                                            |               |
| GRAND - TOTAL                              | 21,700,819.90 |